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**DISCOVER THE
SME INSTRUMENT
PORTFOLIO**

PART OF THE EUROPEAN INNOVATION COUNCIL PILOT

3000 innovative market-creating companies

50% of which are startups/microenterprises

€ 1 bn in signed private investments following the pilot

250% increase in turnover among portfolio companies

20 acquisitions and IPOs

The SME Instrument supports market-creating innovation in small and medium-sized businesses that have significant growth potential and global ambitions. Each applicant SME goes through a rigorous review and selection process. Over 31,000 have applied, but less than 6% have been selected. Besides funding which starts at €50,000 and can grow to €2.5 million, each SME participant receives world-class business coaching, training and support services, from idea development to product launch in the market.

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European Commission

The European Venture Contest Final is a leading European network and investment event for high-growth technological start-ups, venture capital investors and technological corporations. This year the contest is taking place on 11-12 December 2017 in Düsseldorf with four innovative SME Instrument-funded companies presenting their brilliant idea.

The [European Venture Contest Final](#) [1] offers the opportunity for entrepreneurs to grow their businesses across borders and engage directly with Europe's most active investors. The EVC Final will present 100+ innovative companies from all over Europe to an international audience of investors,

key corporates and innovation experts.

Four SME Instrument-funded companies will present their ideas at the contest:

[AlgaEnergy](#) [2] is a biotechnology based company which consolidates an unparalleled level of knowledge in the field of microalgae, acquired across over 4 decades of research carried out by the main Spanish Universities involved with the company.

[Aurelia Turbines](#) [3] manufactures the efficient small gas turbines. The strategy of the Aurelia team from the outset, has been to have a world class product with high reliability and high efficiency achieved with modular components.

[Lumenaza](#) [4] offers software to transform any energy market player into an innovative digital utility.

[Wavepiston](#) [5] developed a very promising wave power technology. In a consortium with Vryhof Anchors, Fiellberg and the Technical University of Denmark we are testing our ½ scale prototype in the North Sea.

The SME Instrument is bringing companies to matchmaking events and trade fairs in the context of its [Business Acceleration Services](#) [6]. Keep up to date about new in our calendar of events.

Tags:

[Horizon 2020; SME Instrument; Business Acceleration Services](#) [7]

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Links

[1] <https://techtour.com/events/2017/12/event-evc-final.html>

[2] <http://www.algaenergy.es>

[3] <http://www.aureliaturbines.com>

[4] <http://www.lumenaza.de>

[5] <http://www.wavepiston.dk>

[6] <https://ec.europa.eu/easme/en/business-support>

[7] <https://ec.europa.eu/easme/en/tags/horizon-2020-sme-instrument-business-acceleration-services>